

BALANCE SHEETS

As at 31 December 2021

	Note	Group		Company	
		2021 \$'000	2020 \$'000	2021 \$'000	2020 \$'000
Share capital	3	1,305,668	1,305,668	1,305,668	1,305,668
Treasury shares	3	(4,624)	(13,690)	(4,624)	(13,690)
Reserves	4	10,354,096	9,436,480	8,495,816	8,185,085
Share capital & reserves		11,655,140	10,728,458	9,796,860	9,477,063
Perpetual securities	6	401,521	-	401,521	-
Non-controlling interests	5	384,700	427,446	-	-
Total equity		12,441,361	11,155,904	10,198,381	9,477,063
Represented by:					
Fixed assets	7	2,044,374	2,715,753	8,462	5,764
Investment properties	8	4,256,428	3,674,075	-	-
Right-of-use assets	9	529,216	582,706	15,231	11,204
Subsidiaries	10	-	-	7,993,786	7,962,538
Associated companies and joint ventures	11	6,050,258	5,990,613	-	-
Investments	12	1,447,664	1,229,492	24,100	22,196
Deferred tax assets	24	212,679	159,427	9,313	5,096
Long term assets	13	1,347,354	1,756,399	122,507	39,828
Intangibles	14	1,589,272	1,608,824	-	-
		17,477,245	17,717,289	8,173,399	8,046,626
Current assets					
Stocks	15	4,603,985	4,959,427	-	-
Contract assets	16	3,169,694	2,657,231	-	-
Amounts due from:					
- subsidiaries	17	-	-	9,852,909	9,804,710
- associated companies and joint ventures	17	591,744	493,269	22,110	152
Debtors	18	2,168,612	2,531,075	9,971	12,273
Derivative assets		140,031	124,547	39,153	38,206
Short term investments	19	27,103	134,634	-	-
Bank balances, deposits & cash	20	3,616,633	2,479,715	810	574
		14,317,802	13,379,898	9,924,953	9,855,915
Assets classified as held for sale	37	527,880	1,008,692	-	-
		14,845,682	14,388,590	9,924,953	9,855,915
Current liabilities					
Creditors	21	5,098,788	4,603,677	92,523	63,808
Derivative liabilities		249,690	59,143	31,284	30,614
Contract liabilities	16	1,002,024	2,072,303	-	-
Provisions for warranties	22	28,932	39,449	-	-
Amounts due to:					
- subsidiaries	17	-	-	175,802	201,959
- associated companies and joint ventures	17	286,085	335,908	882	-
Term loans	23	4,659,308	4,432,602	3,326,730	3,406,552
Lease liabilities	9	89,677	69,377	4,175	4,198
Taxation	29	505,479	358,802	39,651	29,155
		11,919,983	11,971,261	3,671,047	3,736,286
Liabilities directly associated with assets classified as held for sale	37	38,330	115,220	-	-
		11,958,313	12,086,481	3,671,047	3,736,286
Net current assets		2,887,369	2,302,109	6,253,906	6,119,629
Non-current liabilities					
Term loans	23	6,795,912	7,606,594	4,113,695	4,529,017
Lease liabilities	9	472,042	494,527	12,265	7,725
Deferred tax liabilities	24	426,891	443,547	-	-
Other non-current liabilities	21	228,408	318,826	102,964	152,450
		7,923,253	8,863,494	4,228,924	4,689,192
Net assets		12,441,361	11,155,904	10,198,381	9,477,063

The accompanying notes form an integral part of these financial statements.