

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the financial year ended 31 December 2021

	Note	2021 \$'000	2020 \$'000
Revenue	25	8,624,713	6,574,342
Materials and subcontract costs		(6,603,496)	(4,591,235)
Staff costs	26	(1,115,650)	(1,120,128)
Depreciation and amortisation		(406,402)	(413,506)
Expected credit loss on financial assets, contract assets and financial guarantee	27	(364,436)	(651,082)
Other operating income - net		763,062	210,010
Operating profit	27	897,791	8,401
Investment income	28	110,952	29,346
Interest income	28	110,374	162,053
Interest expenses	28	(251,021)	(292,266)
Share of results of associated companies and joint ventures	11	466,900	(162,221)
Profit/(loss) before tax		1,334,996	(254,687)
Taxation	29	(324,984)	(253,407)
Profit/(loss) for the year		1,010,012	(508,094)
Attributable to:			
Shareholders of the Company		1,022,651	(505,860)
Perpetual securities holders		3,401	-
Non-controlling interests	5	(16,040)	(2,234)
		1,010,012	(508,094)
Earnings per ordinary share	30		
- basic		56.2 cts	(27.8) cts
- diluted		55.9 cts	(27.7) cts

The accompanying notes form an integral part of these financial statements.