

Consolidated Profit or Loss Account

For the financial year ended 31 December 2024

| | Note | 2024 \$'000 | 2023 \$'000 |
|---|------|--------------------|----------------|
| Continuing operations | | | |
| Revenue | 26 | 6,601,158 | 6,966,128 |
| Materials, subcontract and other costs | | (4,736,536) | (4,998,415) |
| Staff costs | 27 | (712,104) | (704,133) |
| Depreciation and amortisation | | (207,516) | (221,440) |
| Expected credit loss on financial assets | 28 | (19,699) | (24,119) |
| Loss from dividend <i>in specie</i> | 28 | – | (110,816) |
| Other operating income – net | | 289,904 | 168,707 |
| Operating profit | 28 | 1,215,207 | 1,075,912 |
| Investment income | 29 | 60,637 | 78,391 |
| Interest income | 29 | 81,889 | 64,886 |
| Interest expenses | 29 | (409,388) | (328,053) |
| Share of results of associated companies and joint ventures | | 161,867 | 322,418 |
| Profit before tax | | 1,110,212 | 1,213,554 |
| Taxation | 30 | (244,104) | (289,706) |
| Profit from continuing operations for the year | | 866,108 | 923,848 |
| Discontinued operations | 38 | 108,106 | 3,181,232 |
| Profit from discontinued operations, net of tax | | 974,214 | 4,105,080 |
| Profit for the year | | 974,214 | 4,105,080 |
| Attributable to: | | | |
| Shareholders of the Company: | | | |
| – from continuing operations | | 832,046 | 885,219 |
| – from discontinued operations | | 108,106 | 3,181,433 |
| | | 940,152 | 4,066,652 |
| Perpetual securities holders | | 11,568 | 11,600 |
| Non-controlling interests | 6 | 22,494 | 26,828 |
| | | 974,214 | 4,105,080 |
| Earnings per ordinary share | 31 | | |
| – basic | | 51.6 cts | 227.6 cts |
| – diluted | | 51.1 cts | 225.6 cts |
| Earnings per ordinary share – Continuing operations | 31 | | |
| – basic | | 45.7 cts | 49.5 cts |
| – diluted | | 45.2 cts | 49.1 cts |

The accompanying notes form an integral part of these financial statements.