

Consolidated Statement of Changes in Equity

For the financial year ended 31 December 2024

	Attributable to owners of the Company								Total Equity \$'000
	Share Capital \$'000	Treasury Shares \$'000	Capital Reserves \$'000	Revenue Reserves \$'000	Foreign Exchange Translation Account \$'000	Share Capital & Reserves \$'000	Perpetual Securities \$'000	Non-controlling Interests \$'000	
GROUP									
2024									
As at 1 January 2024	1,305,668	(387,316)	196,079	9,971,301	(778,291)	10,307,441	401,521	307,598	11,016,560
Total comprehensive income for the year									
Profit for the year	–	–	–	940,152	–	940,152	11,568	22,494	974,214
Other comprehensive income*	–	–	(91,585)	–	(60,016)	(151,601)	–	(3,094)	(154,695)
Total comprehensive income for the year	–	–	(91,585)	940,152	(60,016)	788,551	11,568	19,400	819,519
Transactions with owners, recognised directly in equity									
<u>Contributions by and distributions to owners</u>									
Dividends paid (Note 32)	–	–	–	(608,092)	–	(608,092)	–	–	(608,092)
Share-based payment	–	–	51,940	–	–	51,940	–	–	51,940
Dividend paid to non-controlling shareholders	–	–	–	–	–	–	–	(26,425)	(26,425)
Treasury shares reissued pursuant to share plans	–	82,843	(82,843)	–	–	–	–	–	–
Treasury shares reissued pursuant to acquisition (Note 12)	–	208,391	6,031	–	–	214,422	–	–	214,422
Transfer to revenue reserves	–	–	(34,554)	34,554	–	–	–	–	–
Contribution by non-controlling shareholders	–	–	–	–	–	–	–	14,421	14,421
Distribution paid to perpetual securities holders	–	–	–	–	–	–	(11,568)	–	(11,568)
Contributions to defined benefits plans	–	–	(65)	–	–	(65)	–	119	54
Total contributions by and distributions to owners	–	291,234	(59,491)	(573,538)	–	(341,795)	(11,568)	(11,885)	(365,248)
<u>Changes in ownership interests in subsidiaries</u>									
Disposal of interest in subsidiaries	–	–	–	–	–	–	–	(45,170)	(45,170)
Total change in ownership interests in subsidiaries	–	–	–	–	–	–	–	(45,170)	(45,170)
Total transactions with owners	–	291,234	(59,491)	(573,538)	–	(341,795)	(11,568)	(57,055)	(410,418)
As at 31 December 2024	1,305,668	(96,082)	45,003	10,337,915	(838,307)	10,754,197	401,521	269,943	11,425,661

* Details of other comprehensive income have been included in the consolidated statement of comprehensive income.

The accompanying notes form an integral part of these financial statements.

	Attributable to owners of the Company								
	Share Capital \$'000	Treasury Shares \$'000	Capital Reserves \$'000	Revenue Reserves \$'000	Foreign Exchange Translation Account \$'000	Share Capital & Reserves \$'000	Perpetual Securities \$'000	Non- controlling Interests \$'000	Total Equity \$'000
GROUP									
2023									
As at 1 January 2023	1,305,668	(456,015)	544,909	10,632,860	(849,163)	11,178,259	401,521	333,560	11,913,340
Total comprehensive income for the year									
Profit for the year	–	–	–	4,066,652	–	4,066,652	11,600	26,828	4,105,080
Other comprehensive income*	–	–	(329,266)	–	72,243	(257,023)	–	(16,432)	(273,455)
Total comprehensive income for the year	–	–	(329,266)	4,066,652	72,243	3,809,629	11,600	10,396	3,831,625
Transactions with owners, recognised directly in equity									
Contributions by and distributions to owners									
Dividends paid (Note 32)	–	–	–	(581,520)	–	(581,520)	–	–	(581,520)
Dividends <i>in specie</i> (Note 32)	–	–	–	(4,139,456)	–	(4,139,456)	–	–	(4,139,456)
Share-based payment	–	–	40,777	–	–	40,777	–	–	40,777
Dividend paid to non-controlling shareholders	–	–	–	–	–	–	–	(15,993)	(15,993)
Treasury shares reissued pursuant to share plans	–	68,699	(68,699)	–	–	–	–	–	–
Transfer of statutory, capital and other reserves from revenue reserves	–	–	8,606	(7,235)	(1,371)	–	–	–	–
Distribution paid to perpetual securities holders	–	–	–	–	–	–	(11,600)	–	(11,600)
Contributions to defined benefits plans	–	–	(248)	–	–	(248)	–	(143)	(391)
Total contributions by and distributions to owners	–	68,699	(19,564)	(4,728,211)	(1,371)	(4,680,447)	(11,600)	(16,136)	(4,708,183)
Changes in ownership interests in subsidiaries									
Acquisition of additional interest in subsidiaries	–	–	–	–	–	–	–	(14,316)	(14,316)
Disposal of interest in subsidiaries	–	–	–	–	–	–	–	(5,906)	(5,906)
Total change in ownership interests in subsidiaries	–	–	–	–	–	–	–	(20,222)	(20,222)
Total transactions with owners	–	68,699	(19,564)	(4,728,211)	(1,371)	(4,680,447)	(11,600)	(36,358)	(4,728,405)
As at 31 December 2023	1,305,668	(387,316)	196,079	9,971,301	(778,291)	10,307,441	401,521	307,598	11,016,560

* Details of other comprehensive income have been included in the consolidated statement of comprehensive income.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Equity

For the financial year ended 31 December 2024

	Attributable to owners of the Company						
	Share Capital \$'000	Treasury Shares \$'000	Capital Reserves \$'000	Revenue Reserves \$'000	Share Capital & Reserves \$'000	Perpetual Securities \$'000	Total \$'000
COMPANY							
2024							
As at 1 January 2024	1,305,668	(387,316)	187,697	6,157,804	7,263,853	401,521	7,665,374
Total comprehensive income for the year							
Profit for the year	–	–	–	735,009	735,009	11,568	746,577
Other comprehensive income	–	–	(530)	–	(530)	–	(530)
Total comprehensive income for the year	–	–	(530)	735,009	734,479	11,568	746,047
Transactions with owners, recognised directly in equity							
Dividends paid (Note 32)	–	–	–	(608,092)	(608,092)	–	(608,092)
Share-based payment	–	–	51,940	–	51,940	–	51,940
Treasury shares reissued pursuant to share plans	–	82,843	(82,843)	–	–	–	–
Treasury shares reissued pursuant to acquisition (Note 12)	–	208,391	6,031	–	214,422	–	214,422
Distribution paid to perpetual securities holders	–	–	–	–	–	(11,568)	(11,568)
Total transactions with owners	–	291,234	(24,872)	(608,092)	(341,730)	(11,568)	(353,298)
As at 31 December 2024	1,305,668	(96,082)	162,295	6,284,721	7,656,602	401,521	8,058,123
2023							
As at 1 January 2023	1,305,668	(456,015)	217,036	9,361,110	10,427,799	401,521	10,829,320
Total comprehensive income for the year							
Profit for the year	–	–	–	1,517,670	1,517,670	11,600	1,529,270
Other comprehensive income	–	–	(1,417)	–	(1,417)	–	(1,417)
Total comprehensive income for the year	–	–	(1,417)	1,517,670	1,516,253	11,600	1,527,853
Transactions with owners, recognised directly in equity							
Dividends paid (Note 32)	–	–	–	(581,520)	(581,520)	–	(581,520)
Dividends <i>in specie</i> (Note 32)	–	–	–	(4,139,456)	(4,139,456)	–	(4,139,456)
Share-based payment	–	–	40,777	–	40,777	–	40,777
Treasury shares reissued pursuant to share plans	–	68,699	(68,699)	–	–	–	–
Distribution paid to perpetual securities holders	–	–	–	–	–	(11,600)	(11,600)
Total transactions with owners	–	68,699	(27,922)	(4,720,976)	(4,680,199)	(11,600)	(4,691,799)
As at 31 December 2023	1,305,668	(387,316)	187,697	6,157,804	7,263,853	401,521	7,665,374

The accompanying notes form an integral part of these financial statements.